



# FOUNDERS AWARD

FOR ADVANCES IN  
ACTIVE INVESTMENT MANAGEMENT

## Call for Papers

2023

## Whitepaper Competition

The National Association of Active Investment Managers (NAAIM) was formed in 1989 as a non-profit association of registered investment advisers who provide active money management services to investors. The goal of the NAAIM members is to promote active investment management strategies as an alternative to passive allocation. NAAIM includes more than 130 member firms nationwide, managing an estimated \$15 billion. Associate members include mutual fund companies, ETF providers and a variety of other firms that provide professional services to RIAs.

**FINAL PAPER** (up to 30 pages) together with a required 750-1000 word abstract **must be submitted electronically to: [info@naaim.org](mailto:info@naaim.org) by Monday, March 20, 2023** to qualify for the competition.

The submission of a paper for review means that the author certifies that the manuscript is not copyrighted, and consents to NAAIM's non-exclusive use of the paper.

[www.naaim.org](http://www.naaim.org)

# \$5,000 Cash Prize to be Awarded for Best Paper

**Paper Topics:** The papers should cover an innovative topic in the area of active investing. This can be either a documented investing approach, an exploration into the validity of active investing, or research in other issues related to active investing such as making investment decisions using technical analysis, quantitative analysis, etc. Papers can also address related topics such as position sizing techniques, money management approaches, scaling into and out of trades, exit strategies, tax harvesting, execution, etc.

**Who may submit:** The competition is open to all investment practitioners, academic faculty and doctoral candidates in the field.

**Selection Criteria:** Papers must be of practical significance to financial professionals and must discuss a strategy or idea that is realistically executable in current financial markets. The prize will be awarded to a paper resulting from research into active investment management, which NAAIM broadly defines as investment strategies and techniques that improve upon the risk-adjusted return obtainable from a passive, buy-and-hold investment strategy. Many NAAIM members strive for consistent outperformance and focus on quantitatively or technically oriented investing. However, papers that explore other types of active investment management or issues germane to active investment management will also be considered.

A jury of scholars and investment professionals will review entries and award the prize.

**Submissions:** All submitted papers should be recent, unpublished and of a quality appropriate for publication in a peer-reviewed academic journal. **Inquiries and submissions should be electronically submitted to [info@naaim.org](mailto:info@naaim.org)** and the subject line should indicate "2023 Paper Submission." Papers should be numbered, double-spaced and readable in a PDF format and filed prior to the deadline.

**Intent to Submit a Paper:** You are encouraged to complete an "Intent to Submit" form and return it to NAAIM by Tuesday, February 7, 2023. This will allow us to contact you if needed if there is a change to the competition, clarification of rules, or in the event that your paper does not arrive by the competition deadline at NAAIM headquarters.

**Online "Intent to Submit" form Link:**  
[2023 Intent to Submit Form](#)

## Competition Rules

The National Association of Active Investment Managers (NAAIM) sponsors the Founders Award annually to seek out papers of academic quality that cover an innovative topic in the area of active investing. The following rules govern the submission, judging, ownership and awarding of the papers.

1. All decisions of the NAAIM Founders Award committee are final. Any occurrence that arises that is not covered in these rules will be adjudicated by the committee.
2. Papers will be judged by a panel selected by the NAAIM Founders Award committee. The prime criteria used in judging the papers are:
  1. Practical significance to practitioners of active investing
  2. Quality of exposition
  3. Analytical rigor
  4. Novelty of results
3. Papers should be submitted electronically in PDF format to [info@naaim.org](mailto:info@naaim.org) and the subject line should indicate "2023 Paper Submission." Please submit TWO copies of the paper: 1) Anonymous— with no reference of the author(s)' name or their affiliation with a company or university; 2) The paper should include the author(s) and affiliation with a company or university.
4. Papers must be 30 pages or less and include a separate required 750–1000 word abstract within the paper. Papers must be numbered, double-spaced, with a minimum font size of 14, and filed prior to the deadline. Papers failing to adhere to these requirements are subject to disqualification.
5. By virtue of submission, the author certifies that the manuscript is not copyrighted, consents to NAAIM's non-exclusive use of the paper and abstract, and agrees to be bound by the rules set forth herein. NAAIM will request approval of the author prior to any publication of the paper.
6. Delivery of papers to NAAIM is the sole responsibility of the participants. Therefore, it is encouraged that they complete an "Intent to Submit" form that will allow NAAIM to contact them, if needed.

NAAIM will attempt to do so if the situation arises, such as a change to the competition, clarification of the rules, in the event that their paper does not arrive by the deadline at NAAIM headquarters to the specified email address, etc. An email confirmation of receipt of the paper will be sent by NAAIM within three days of submission. It is the author's responsibility to contact NAAIM at [info@naaim.org](mailto:info@naaim.org) prior to Monday, March 20, 2023, in the event a confirmation is not received by the author in the 3-day time period.
7. Papers are due at NAAIM on or before midnight on Monday, March 20, 2023.
8. The winning paper will be announced prior to the NAAIM 2023 Uncommon Knowledge conference (date to be determined).
9. The author of the winning paper will win a \$5,000 Cash Prize and the opportunity to present at the annual NAAIM conference. Domestic coach airfare, one night of lodging and conference registration is included for one author per winning paper only.



# FOUNDERS AWARD

FOR ADVANCES IN ACTIVE INVESTMENT MANAGEMENT

## Intent to Submit

Please submit your intent by Tuesday, Feb. 7, 2023

- Please place me on the list to participate in the **FOUNDERS AWARD Competition**

The following information will only be used for the purpose of contacting participants with reminders or information about the contest. If more than one author, please include additional author(s)' names and emails, as well.

PLEASE PRINT OR TYPE

Name \_\_\_\_\_

Title \_\_\_\_\_

Company, University or Organization \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_ Zip \_\_\_\_\_

Email Address \_\_\_\_\_

Phone \_\_\_\_\_ Cellphone \_\_\_\_\_

How did you hear about the NAAIM Founders Award?

- |   |   |
|---|---|
| <input type="checkbox"/> Previous Competitor/Winner | <input type="checkbox"/> NAAIM New Member Orientation |
| <input type="checkbox"/> NAAIM Email/NAAIM News     | <input type="checkbox"/> Academic Faculty             |
| <input type="checkbox"/> LinkedIn Post              | <input type="checkbox"/> Internet Blog/Bulletin Board |
| <input type="checkbox"/> NAAIM Event                | <input type="checkbox"/> Other: _____                 |

### To Submit Your Intent by Tuesday, Feb. 7, 2023:

Download or print this document. Complete the form on page 3 and then submit it to **NAAIM**. You can submit via:

Email: [info@naaim.org](mailto:info@naaim.org) (preferred)

Fax: 720-749-1367

Mail: NAAIM, 6732 W. Coal Mine Ave., Ste 446  
Littleton, CO 80123

Please call 888-261-0787 with any questions.



888-261-0787 or  
303-979-1280  
Fax: 720-749-1367

[www.naaim.org](http://www.naaim.org)  
[info@naaim.org](mailto:info@naaim.org)