



## Call for Papers

# THE NAAIM 2014 WAGNER AWARD FOR ADVANCES IN ACTIVE INVESTMENT MANAGEMENT

**\$10,000 To Be Awarded For Best Paper  
\$3,000 and \$1,000 for 2nd and 3rd ranked paper**

**Paper Topics:** The papers should cover an innovative topic in the area of active investing. This can be either a documented and justified investing approach or an exploration into the validity of active investing. Active investing topics can involve making investment decisions using technical analysis, quantitative analysis, etc. Papers can also address related topics such as position sizing techniques, money management approaches, scaling into and out of trades, exit strategies, etc.

**Who may submit:** The competition is open to all investment practitioners, academic faculty and doctoral candidates in the field.

**Selection Criteria:** Papers must be of practical significance to practitioners of active investing. The prize will be awarded to a paper resulting from research into active investment management, which NAAIM broadly defines as investment strategies and techniques that improve upon the risk-adjusted return obtainable from a passive, buy-and-hold, investment strategy. Many NAAIM members strive for consistent outperformance and focus on quantitatively or technically oriented investing. However papers that explore other types of active investment management or explore combining one or more types of active investment management will also be considered.

An ideal paper would provide evidence of the validity of an active investing approach via an example of a trading system that outperforms the market by some

well accepted metric such as risk adjusted return, annual return, drawdowns, etc. Examples of supporting evidence sought include backtesting details and parameter sensitivity analysis. Sufficient trading system detail should be provided such that practitioners could replicate the approach. Other criteria used in judging will include the quality of exposition, analytical rigor, and novelty of results. A jury of scholars and investment professionals will review entries and award the prize.

**Prizes:** Three prizes will be awarded. The best paper will receive the *Wagner Award* valued at \$10,000; second place will receive \$3,000 and third will receive \$1,000. Honorable mentions or additional monetary prizes may be awarded at the judges' discretion. In addition, the grand prizewinner will be invited to present his/her paper at the NAAIM annual conference: "NAAIM Uncommon Knowledge 2014," May 5–7 at the Hyatt Regency Pier Sixty-Six in Ft. Lauderdale, Florida. Free conference attendance, U.S. air travel and lodging will be provided.

**Submissions:** All submitted papers should be recent, unpublished and of a quality appropriate for publication in a peer-reviewed academic journal. **Inquiries and submissions should be electronically submitted to [info@naaim.org](mailto:info@naaim.org)** and the subject line should indicate "2014 Paper Submission." Papers should be double-spaced and readable in a PDF format and filed prior to the deadline.

**FINAL PAPER** (up to 30 pages) together with a required 750-1000 word abstract **must be submitted electronically to: [info@naaim.org](mailto:info@naaim.org) by February 28, 2014** to qualify for the competition. Awards will be announced by March 31, 2014.

The submission of a paper for review means that the author certifies that the manuscript is not copyrighted, has not been published elsewhere, and consents to NAAIM's non-exclusive use and publication of the paper. [www.naaim.org](http://www.naaim.org)

The National Association of Active Investment Managers (NAAIM) was formed in 1989 as a non-profit association of registered investment advisers who provide active money management services to investors. The goal of the NAAIM members is to produce favorable risk-adjusted returns for their clients using active management strategies as an alternative to passive allocation. NAAIM includes more than 200 member firms nationwide, managing an estimated \$31 billion. Associate members include mutual fund companies, ETF providers and a variety of other firms that provide professional services to RIAs.



## **2014 WAGNER AWARD**

### **Competition Rules**

The National Association of Active Investment Managers (NAAIM) sponsors the Wagner Award annually to seek out papers of academic quality that cover an innovative topic in the area of active investing. The following rules govern the submission, judging, ownership and awarding of the papers.

- 1.** All decisions of the Wagner Award committee are final. Any occurrence that arises that is not covered in these rules will be adjudicated by the Wagner Award committee.
- 2.** Prizes awarded will be \$10,000 for first place, \$3,000 for second place and \$1,000 for third place. In the event papers of sufficient quality are not submitted to justify the awarding of all three prizes, the Wagner Award committee reserves the right to eliminate any or all of the prize levels.
- 3.** Papers will be judged by a panel selected by the Wagner Award committee. The prime criteria used in judging the papers are:
  1. Practical significance to practitioners of active investing,
  2. Quality of exposition,
  3. Analytical rigor and
  4. Novelty of results.
- 4.** Papers should be submitted electronically in PDF format to [info@naaim.org](mailto:info@naaim.org) and the subject line should indicate "2014 Paper Submission." Please send two separate copies of the completed paper 1) without the author's name and 2) with the author's name.
- 5.** Papers should be 30 pages or less and include a separate required 750–1000 word abstract. Papers should be double spaced with a minimum font size of 14 and filed prior to the deadline.
- 6.** By virtue of submission, the author certifies that the manuscript is not copyrighted, has not been previously published elsewhere, consents to NAAIM's non-exclusive use and publication of the paper and abstract, and agrees to be bound by the rules set forth herein.
- 7.** Delivery of papers to NAAIM is the sole responsibility of the participants. Therefore, it is encouraged that they complete an "Intent to Submit" form that will allow NAAIM to contact them, if needed.

NAAIM will attempt to do so if the situation arises, such as a change to the competition, clarification of the rules, in the event that their paper does not arrive by the deadline at NAAIM headquarters to the specified email address, etc. An email confirmation of receipt of the paper will be sent by NAAIM within three days of submission. It is the author's responsibility to contact NAAIM at [info@naaim.org](mailto:info@naaim.org) prior to February 28, 2014 in the event a confirmation is not received by the author in the 3-day time period.
- 8.** Papers are due at NAAIM on or before midnight on February 28, 2014.
- 9.** The winners will be notified on or before March 31, 2014 and announced at the Uncommon Knowledge annual meeting, May 5–7, 2014.
- 10.** The author of the winning paper will be invited to make a presentation at the annual NAAIM conference. This year, it will be held in Ft. Lauderdale, Florida, May 4–5, 2014. Expenses of domestic coach airfare and up to 3 nights lodging at the conference hotel, excluding incidental costs, will be provided by NAAIM.



# **WAGNER AWARD**

## **ADVANCES IN ACTIVE INVESTMENT MANAGEMENT**

**Intent to Submit**  
**Due Prior to Submitting a Paper**

**Please place me on the list to participate in the WAGNER AWARD Competition**

The following information will only be used for the purpose of contacting participants with reminders or information about the contest. If more than one author, please include additional author(s)' names and emails, as well.

PLEASE PRINT OR TYPE

Name \_\_\_\_\_

Title \_\_\_\_\_

Company, University or Organization:  
\_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Email Address \_\_\_\_\_

Phone \_\_\_\_\_ Cellphone \_\_\_\_\_

I agree to submit the final paper, together with abstract, electronically by February 28, 2014.

**Submit to: NAAIM**  
[info@naaim.org](mailto:info@naaim.org)  
888-261-0787 or 303-979-1280  
Fax: 303-979-2192  
[www.naaim.org](http://www.naaim.org)