



National Association of  
Active Investment Managers

**Announces Paper Competition For**

# **THE 2009 ADVANCEMENTS IN ACTIVE INVESTING PRIZE**

**\$10,000 To Be Awarded For Best Paper**

**Paper Topics:** Should relate to the field of active investing. Active investing (in contrast to buy and hold or passive investing) requires multiple trading decisions, both buy and sell, throughout a calendar year. Papers may address historical studies, trading methodologies, tactical allocation, exploitable market inefficiencies, hedging techniques, position sizing, dynamic asset allocation, effectiveness of trading restrictions and risk management techniques involving mutual funds, individual securities, ETF's, options or financial futures or derivatives.

**Who may submit:** Academic faculty, doctoral candidates and practitioners in the field.

**Selection Criteria:** Practical significance to practitioners of active investing; Quality of exposition; Analytical rigor; and Novelty of results. A jury of scholars and investment professionals will review entries and award the prize.

**Prizes:** \$10,000 will be awarded to the best paper submitted that meets the selection criteria. Honorable mentions or additional monetary prizes may be awarded at the Judges' discretion. In addition, prizewinners will be invited to present their paper at the NAAIM annual conference: "NAAIM Uncommon Knowledge 2009", May 2-6, 2009 at the Westin Westminster in Denver, CO. Free conference attendance, air travel, and lodging will be provided.

**Submissions:** All submitted papers should be recent, unpublished and of a quality appropriate for publication in a peer-reviewed academic journal. **Inquiries and submissions should be electronically submitted to [info@naaim.org](mailto:info@naaim.org)** and the subject line should indicate "2009 Paper Submission." Papers should be double-spaced and readable in PDF or Microsoft Word formats and filed prior to the deadline.

**FINAL PAPER** (up to 30 pages) together with a required 750-1000 word abstract **must be submitted to the above address by February 28, 2009** to qualify for the competition. Awards will be announced by March 31, 2009.

The submission of a paper for review means that the author certifies that the manuscript is not copyrighted, has not been published elsewhere, and consents to NAAIM's non-exclusive publication of the paper.

The National Association of Active Investment Managers (NAAIM) was formed in 1989 as a non-profit association of registered investment advisers who provide active money management services to investors. The goal of the NAAIM members is to produce favorable risk-adjusted returns for their clients using active management strategies as an alternative to passive allocation. NAAIM includes more than 200 member firms nationwide, managing an estimated \$15 billion. Associate members include mutual fund companies, ETF providers and a variety of other firms that provide professional services to RIAs.

**2009 NAAIM Prize for Advancement of Active Investing Committee**