

News Release

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ProFunds Group Named NAAIM National Sponsor for 2007-2008

October, 2006 – The National Association of Active Investment Managers (NAAIM) is pleased to announce that ProFunds Group has been named the association's NATIONAL SPONSOR for 2007 and 2008. As National Sponsor, ProFunds Group is acknowledged as the dominant sponsor of the association's annual conferences, set for May 7-9, 2007 in Orlando, Florida and May 6-8, 2008 in Irvine, California, and receives numerous benefits from NAAIM for its support including sponsorship of special events such as the NAAIM CRAM (Cultivating Relationships Among Managers) sessions.

NAAIM was formed in 1989 as a non-profit association of registered investment advisors who provide active money management services to their clients, in order to produce favorable risk-adjusted returns as an alternative to more passive, buy and hold strategies. Originally called SAAFTI, NAAIM has grown to include roughly 200 member firms nationwide, managing an estimated \$14 billion. NAAIM's purpose is to promote the common interests of those investment advisors who provide active investment management services to clients.

ProFunds Group includes ProFund Advisors LLC, which manages ProFunds, the nation's largest lineup of indexed mutual funds,¹ and the ProShares family of exchange traded funds (ETFs). ProFunds Group describes the portfolio managers common to ProFund Advisors LLC, advisor to ProFunds mutual funds and ProShare Advisors LLC, advisor to ProShares ETFs.

"ProFunds has been a supporter of NAAIM since its inception and we are delighted to see the firm take a more prominent level of support for our association," said NAAIM President John McClure. "Working with ProFunds, we are reaching out to more advisers than ever before and anticipate seeing that added exposure benefit the growth of both organizations."

For more information on NAAIM, visit the association's website at www.naaim.org or contact the administrative office at 888-261-0787; naaim@mindspring.com. Information on the NAAIM 2007 and 2008 conferences are available on request or on the web site.